

PMEX UPDATE

BUY	
	CRUDE10-AP26
66.44	-0.06%
Expiry	19/Mar/26
Remaining	24 Days
Entry	66.01 - 66.33
Stoploss	65.63
Take Profit	67.06 - 67.74

SELL	
	NGAS1K-FE26
3.0580	2.48%
Expiry	24/Feb/26
Remaining	1 Days
Entry	3.082 - 3.057
Stoploss	3.17
Take Profit	3.003 - 2.952

BUY	
	GO10Z-AP26
5,174.41	1.84%
Expiry	27/Mar/26
Remaining	32 Days
Entry	5115 - 5130
Stoploss	5100.03
Take Profit	5150 - 5170

BUY	
	SL10-MA26
86.49	5.03%
Expiry	25/Feb/26
Remaining	2 Days
Entry	87.31 - 87.41
Stoploss	85.24
Take Profit	89.06 - 90.17

BUY	
	PLATINUM5-AP26
2,178.40	0.11%
Expiry	27/Mar/26
Remaining	32 Days
Entry	2188 - 2192
Stoploss	2158.17
Take Profit	2212 - 2224

BUY	
	COPPER-MA26
5.8900	-0.16%
Expiry	25/Feb/26
Remaining	2 Days
Entry	5.8331 - 5.8507
Stoploss	5.77
Take Profit	5.8838 - 5.9491

SELL	
	ICOTTON-MA26
65.26	-0.56%
Expiry	19/Feb/26
Remaining	-4 Days
Entry	65.39 - 65.31
Stoploss	65.51
Take Profit	64.85 - 64.65

SELL	
	DJ-MA26
49,545	-0.26%
Expiry	19/Mar/26
Remaining	24 Days
Entry	49627 - 49559
Stoploss	49737.71
Take Profit	49375 - 49212

BUY	
	SP500-MA26
6,903	-0.29%
Expiry	19/Mar/26
Remaining	24 Days
Entry	6891 - 6900
Stoploss	6875.38
Take Profit	6924 - 6946

SELL	
	NSDQ100-MA26
24,954	-0.45%
Expiry	19/Mar/26
Remaining	24 Days
Entry	24991 - 24943
Stoploss	25068.10
Take Profit	24865 - 24687

SELL	
	GOLDUSDJPY-MA26
154.90	-0.11%
Expiry	25/Feb/26
Remaining	2 Days
Entry	155.41 - 155.17
Stoploss	155.71
Take Profit	154.83 - 154.48

SELL	
	GOLDEURUSD-MA26
1.1786	0.03%
Expiry	25/Feb/26
Remaining	2 Days
Entry	1.1801 - 1.179
Stoploss	1.181
Take Profit	1.1767 - 1.1755

Major Headlines

Oil Traders May Be Pricing Iran Risk Too Lightly
Crude oil prices on Thursday settled at the highest in six months, with Brent crude topping \$71 per barrel and WTI over \$66. However, this may be just the start of a much stronger rally—it all depends on developments between the United States and Iran. The latest round of negotiations between the two on Iran’s nuclear program started well enough, with both sides signaling they wanted to make a deal. Iran’s Foreign Minister signaled there was progress being made [see more...](#)

Gold prices rise on fresh Trump tariff jitters; Russia sold holding in January

Gold prices rose for a fourth straight session on Monday, extending last week’s gains, as U.S. President Donald Trump’s fresh global tariffs and a weak dollar lifted bullion’s safe-haven demand. At 04:45 ET (09:45 GMT), Spot gold gained 0.8% to \$5,145.81 an ounce, and U.S. Gold Futures advanced 1.7% to \$5,166.81/oz. The yellow metal climbed more than 1% last week as geopolitical tensions between the U.S. and Iran stoked a risk-averse mood. [see more...](#)

Wall St futures dip as tariff doubts hit risk appetite

U.S. stock index futures slipped on Monday as renewed tariff uncertainty unnerved investors after President Donald Trump announced a new 15% duty despite a Supreme Court ruling that struck down his broader levies. The Supreme Court, in a 6-3 ruling on Friday, voided most of the tariffs Trump imposed last year, finding that the emergency law he relied on did not allow the imposition of tariffs. Using a different statute, Trump announced first a 10%, then a 15%, global levy [see more...](#)

USD/JPY recovers early losses as investors look beyond US SC’s ruling

The USD/JPY pair recovers almost its entire early losses and trades marginally lower to near 154.85 during the European trading session on Monday. The pair bounces back as the US Dollar (USD) claws back its initial losses, driven by the United States (US) Supreme Court’s (SC) ruling against President Donald Trump’s tariff policy. During the press time, the US Dollar Index (DXY), which tracks the Greenback’s value against six major currencies, trades 0.13% lower to near 97.66. [see more...](#)

EUR/USD trims intraday gains; holds above 1.1800 as German IFO survey fails to inspire

The EUR/USD pair trims a part of its intraday gains, though it manages to hold above the 1.1800 mark through the first half of the European session on Monday and moves little following the release of the IFO institute’s business survey for February. The headline IFO – Business Climate Index edged higher to 88.6 in February from 87.6 in the previous month, while the Current Assessment Index came in at 86.7 for the current [see more...](#)

US Dollar Index gains temporary ground near 97.40

US Dollar (USD) claws back half of its early losses after gaining a temporary ground near 97.40 during the European trading session on Monday. During the press time, the US Dollar Index (DXY), which tracks the Greenback’s value against six major currencies, trades 0.2% lower to near 97.60. Earlier in the day, the US Dollar faced intense selling pressure as investors turned anxious over the United States (US) trade policy outlook, following the Supreme Court (SC) ruling against President Donald Trump’s tariff policy. [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No economic calendar event scheduled							

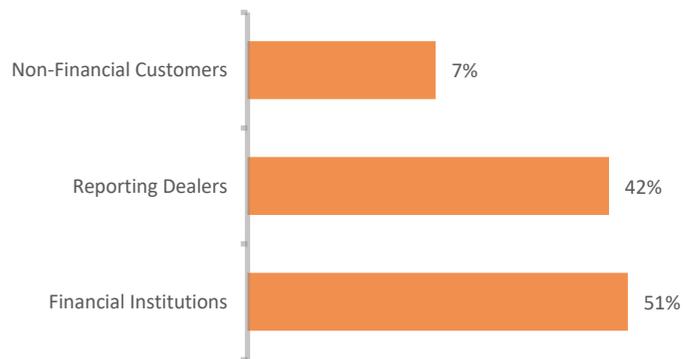
FOREX MARKETS' STATISTICS

Forex Market Hours

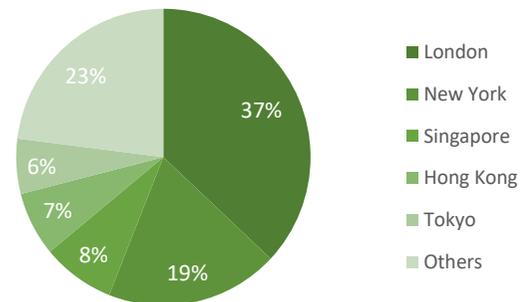


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

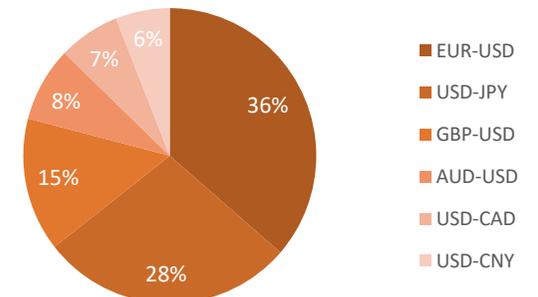
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com